

Environmental Policy Statement

Pegasus Retirement Homes plc provide high quality apartments for the active retired, and is an independent company based in Cheltenham. The Company research, acquire, plan, design, construct, market and sell apartments, and have a defined business strategy to achieve growth by expanding the number of developments, soundly based on the high level of quality and attention given to our Owners' needs.

Pegasus Retirement Homes plc operate in a very professional manner, and already comply with internally agreed policies, are recognised as an Investor in People Organisation, are registered to the quality standard, ISO 9001 and the environmental standard ISO 14001. To support our commitment to improving the environment in which we operate, we declare our policy below:

- *To provide high quality apartments that help to conserve and protect the environment;*
- *To comply with the relevant legal and other requirements that apply to our operation;*
- *To undertake regular reviews of our operations, measure our existing environmental performance, and undertake environmental risk assessments, in order to identify significant environmental aspects and impacts;*
- *To set objectives and targets in order to achieve continual environmental improvements in our performance, however large or small, prevent pollution wherever possible and minimise any adverse impacts on the environment and the local community;*
- *To raise environmental awareness with our employees, partners, contractors, suppliers, home owners and the public, and those other organisations with whom we have contact;*
- *To consider sustainable criteria, and encourage the use of sustainable resources, designs and practices over the whole life cycle of the apartments we provide.*

The Company is serious about the policy declared above. This has been established and agreed in conjunction with all our employees, and specifically endorsed by the Board of Directors. We are committed to the provision of high quality apartments and services to satisfy the needs and expectation of our homeowners, whilst helping to preserve the environment in which we live and operate.

Peter F Askew
Chief Executive
10 May 2010